## MARKETS

### Currency devaluations cause oversupply

Brazil, Russia and Ukraine are reaping profits because of a steep devaluation, encouraging them to increase output.

### GLOBAL GRAIN MARKETS

Crop prices are low and profits remain strong as many in the Black Sea outlook hold steady on a stronger currency, encouraging Russian and Ukrainian farmers to reduce acreage to make up for the relative profitability that US farmers are not getting.

### Soybeans Association

Soybean prices are low and farmers in South America and elsewhere are lifting good profits even while their local currencies have slumped.

### Illinois infrastructure lead with the canal

New channels have been built to ship grain and oilseeds by vessel.

### 2015

Brazil's farmers are seeding more soybeans, putting them on the path to another record large harvest.

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### Soybean futures have fallen.

US soybean prices, denominated in U.S. dollars, are falling. Weak currencies in South America are lifting local grain prices.

### Canadian dollar index rises

The Canadian dollar index, a measure of the currency's value compared to a basket of major currencies, remains strong as many in the Black Sea outlook hold steady on a stronger currency, encouraging Russian and Ukrainian farmers to reduce acreage to make up for the relative profitability that US farmers are not getting.

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